

# French Connection Group PLC

("French Connection", or "the Group")

## Trading Update

The challenging conditions in our Retail trading reported at the year end have continued through the completion of the Easter period. H1 retail sales performance is now forecast to be materially lower than expected.

Wholesale performance is in line with expectations, with forward orders up year on year. Licensing continues to perform strongly.

The financial performance for the year is now expected to be below the current market expectations.

Cash is currently £9.9m (2014: £12.0m) with no debt and stock levels at the end of March were 7% lower than the prior year.

We have been putting in place many improvements across the business in the last two years and will continue to implement positive change across the Group. We continue to execute our store closure plan and we now expect to close 7 stores during the current year.

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